

Financial Aid Information 2022-2023

Students receiving financial aid should read the following carefully. Below are some of the key factors to consider when registering. For more detailed information, see the Nash Community College catalog, website or visit the NCC Financial Aid Office located in Building A (Student and Enrollment Services).

Lifetime Limit:

• A student's eligibility for Federal Pell Grant is limited to 12 full-time semesters (or its equivalent).

Remedial/Developmental Courses:

- Remedial courses are any course that has the course code of DRE, DMA and/or zero level courses.
- There is a limit of 30 attempted remedial credit hours for financial aid.

<u>Late Start/Fast Track Courses:</u> Students must register at designated times.

- Students must sign up for late start and fast track courses during Early or Regular registration at the beginning of the semester. Courses added at later dates will not be considered for financial aid adjustments.
- Pell disbursement will be based on enrollment status for classes that have started. If enrollment in a late start course changes enrollment status, students will receive another disbursement (if enrollment status changes) after the course has started and attendance has been verified through proper instructions given to the instructor.

Course Repeats: Financial aid regulations on repeated coursework.

- Financial aid can only consider repeats for classes that have never been passed or have only been passed once to receive a better grade if required by the academic program. The remedial limit of 30 credits still applies. Therefore, with remedial repeats students cannot exceed the 30 hour limit.
- Repeats are checked at the beginning of the term. If students are taking a class not covered by financial aid, an adjustment will be made before disbursement of aid.

Enrollment Status: Awards are based on full time plus enrollment (15 or more credit hours) and will be prorated based on actual hours in progress.

- Students must take class required for graduation to count toward enrollment status for financial aid awards.
- Students must be enrolled in at least <u>six credit hours</u> to be eligible for Direct Loans, NC Community College Grant, NC Lottery Scholarship, and NC Longleaf Commitment Grant.
- Pell Lifetime Eligibility Used flags, remedial limits, and awards from other colleges may prorate or prevent disbursement.
- Awards are based on credit hours enrolled and in progress.

1-5 credit hours – Less Than Half Time

6-8 credit hours - Half Time

9-11 credit hours - Three Quarter Time

12 or more credit hours – Full Time - Full time award for Federal Pell Grant and NC Lottery Scholarship. 15 or more credit hours – Full Time Plus - NC Community College Grant (NC CC Grant) full time award.

<u>Satisfactory Academic Progress:</u> Must maintain certain academic standards.

All students must maintain SAP to receive financial aid. (www.nashcc.edu/financialaid).

FA Charges: Financial aid must be complete and awarded.

- All requested documents must be received, processed and awarded by the deadline to pay in order to secure course schedules.
- Students, who register for classes and decide to drop out, must follow the official withdrawal process as stated in the college catalog. Financial aid awards made before the deadline to pay will often hold schedules. Therefore, students are required to officially withdraw prior to the deadline.

Attendance:

• Students are encouraged to meet with a financial aid advisor before withdrawing from Nash Community College. This is important because your withdrawal may affect your eligibility for financial aid and could result in you having to **repay** all or a portion of your financial aid award back to Nash Community College and/or the Department of Education.

Withdrawals: Title IV Return of Funds

• Students must attend through the 60% point of the semester in order to earn all aid awarded for that semester. Students who completely withdraw from all classes before the 60% point of the semester will have their federal aid recalculated based on their last date of attendance in the semester. In addition, students that have been awarded state aid must attend through the 35% point of the semester to be eligible for all state aid awarded. Any unearned aid must be returned to the appropriate agency by the school and/or student. Students withdrawing before the 60% will have to repay financial aid funds that are not earned.

If you have any questions concerning your eligibility of financial aid, please contact our office at www.nccfinancialaid@nashcc.edu or visit us in Building A in Student and Enrollment Services.